



Iowa Ag News – Grain Stocks

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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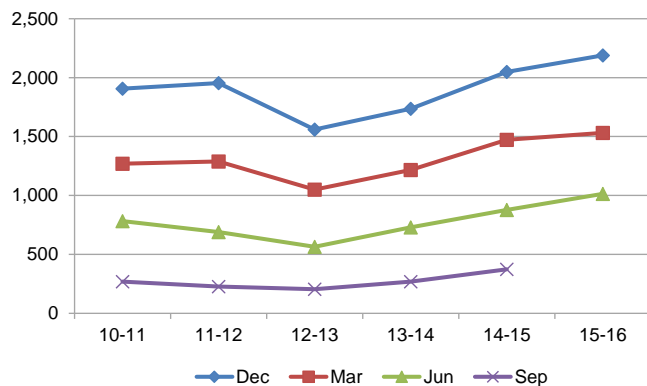
Iowa corn stocks in all positions on June 1, 2016, totaled 1.02 billion bushels, up 16 percent from June 1, 2015, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 57 percent were stored on-farm. The March 2016 - May 2016 indicated disappearance totaled 518 million bushels, 13 percent below the 597 million bushels used during the same period last year.

Iowa soybeans stored in all positions on June 1, 2016, totaled 183 million bushels, up 46 percent from the 126 million bushels on hand June 1, 2015. Of the total stocks, 29 percent were stored on-farm. Indicated disappearance for March 2016 - May 2016 is 145 million bushels, 10 percent more than the 132 million bushels used during the same quarter last year.

Iowa oats stocks stored on-farm on June 1, 2016, totaled 740 thousand bushels, up 6 percent from June 1, 2015.

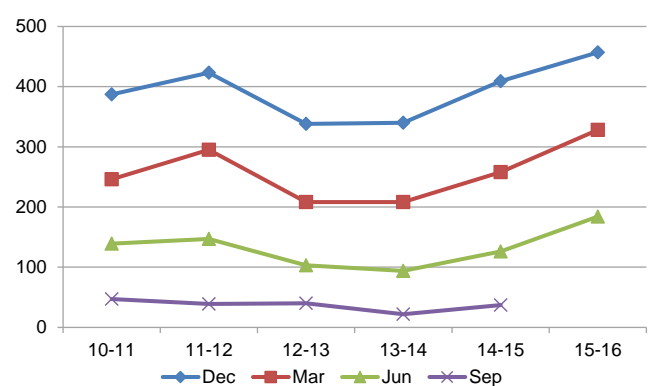
Corn Stocks by Marketing Year – Iowa

Million bushels



Soybean Stocks by Marketing Year – Iowa

Million bushels



Grain Stocks by Position – Iowa and United States: June 1, 2015 and 2016

Position and Grain	Iowa			United States		
	June 1 2015	June 1 2016	'16 as % of '15	June 1 2015	June 1 2016	'16 as % of '15
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Corn	480,000	580,000	121	2,275,000	2,471,400	109
Oats	700	740	106	15,120	18,350	121
Soybeans	50,000	53,000	106	246,300	281,300	114
Wheat	(D)	(D)	(X)	155,170	197,210	127
Off-Farm ¹						
Corn	396,730	435,765	110	2,177,988	2,250,808	103
Oats	(D)	(D)	(X)	38,625	38,456	100
Soybeans	75,505	130,099	172	380,768	588,625	155
Wheat	1,846	2,066	112	597,224	784,091	131
Total all positions						
Corn	876,730	1,015,765	116	4,452,988	4,722,208	106
Oats	(D)	(D)	(X)	53,745	56,806	106
Soybeans	125,505	183,099	146	627,068	869,925	139
Wheat	(D)	(D)	(X)	752,394	981,301	130

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on June 1, 2016 totaled 4.72 billion bushels, up 6 percent from June 1, 2015. Of the total stocks, 2.47 billion bushels are stored on farms, up 9 percent from a year earlier. Off-farm stocks, at 2.25 billion bushels, are up 3 percent from a year ago. The March - May 2016 indicated disappearance is 3.10 billion bushels, compared with 3.30 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2016 totaled 870 million bushels, up 39 percent from June 1, 2015. On-farm stocks totaled 281 million bushels, up 14 percent from a year ago. Off-farm stocks, at 589 million bushels, are up 55 percent from a year ago. Indicated disappearance for the March - May 2016 quarter totaled 661 million bushels, down 5 percent from the same period a year earlier.

Old crop **all wheat** stored in all positions on June 1, 2016 totaled 981 million bushels, up 30 percent from a year ago. On-farm stocks are estimated at 197 million bushels, up 27 percent from last year. Off-farm stocks, at 784 million bushels, are up 31 percent from a year ago. The March - May 2016 indicated disappearance is 391 million bushels, up 1 percent from the same period a year earlier.

Old crop **barley** stocks in all positions on June 1, 2016 totaled 102 million bushels, up 30 percent from June 1, 2015. On-farm stocks are estimated at 27.7 million bushels, 32 percent above a year ago. Off-farm stocks, at 74.7 million bushels, are 30 percent above June 1, 2015. The March - May 2016 indicated disappearance is 35.1 million bushels, 11 percent below the same period a year earlier.

Old crop **oats** stored in all positions on June 1, 2016 totaled 56.8 million bushels, 6 percent above the stocks on June 1, 2015. Of the total stocks on hand, 18.4 million bushels are stored on farms, 21 percent above a year ago. Off-farm stocks totaled 38.5 million bushels, slightly below the previous year. Indicated disappearance during March - May 2016 totaled 18.5 million bushels, 226 percent above the same period a year ago.